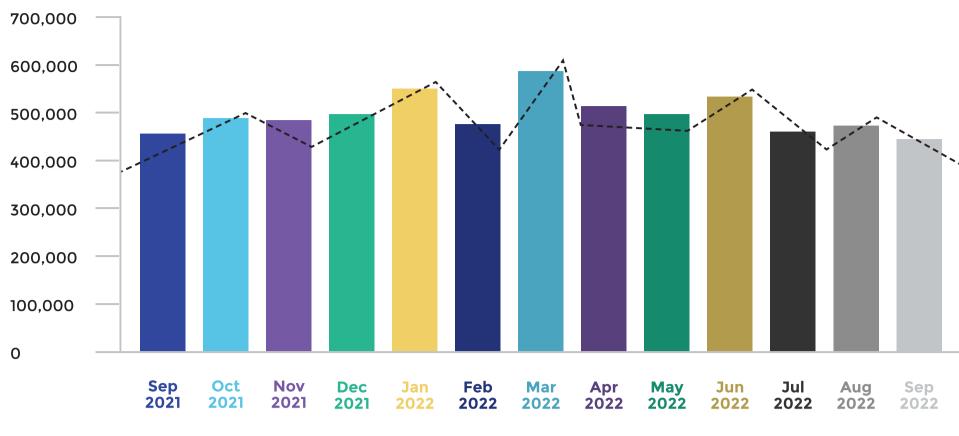
The Labor Market is Seeing Pullback **Relative to 2022 Historical Highs** Employ data shows new job listings per month are decreasing across organizations of

every size, while the number of average applications submitted per job are increasing.

New job listings decreased by 10.4% between Q2 and Q3 2022:



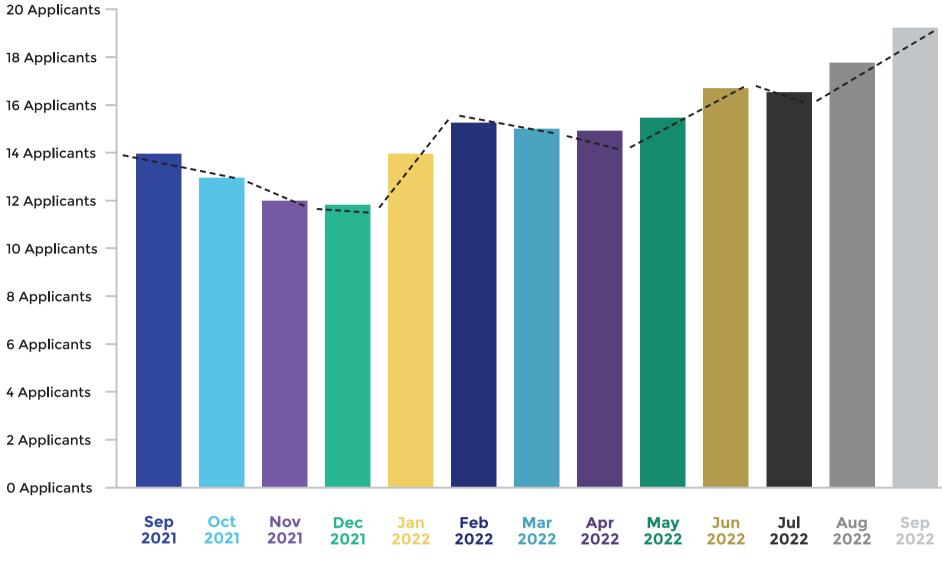


number of applications per month.

During the last quarter, companies saw an 8.7% increase in the total

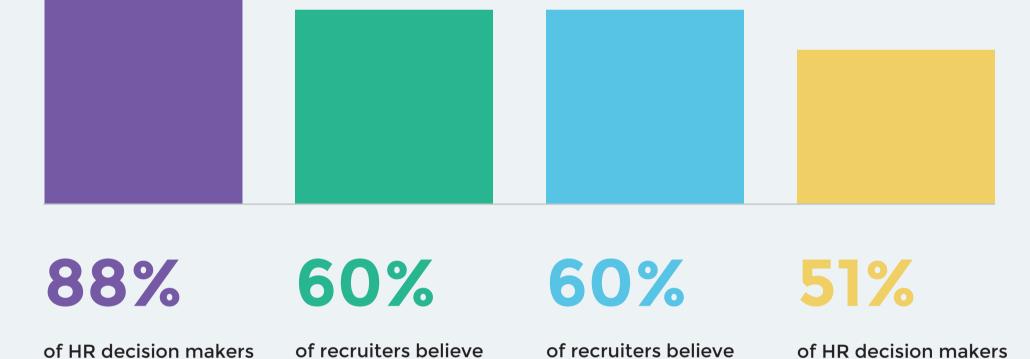
increase from Q2: 20 Applicants

And the total average number of applicants per role in Q3 was 17, a 13%



& Economic Uncertainty Continue

Labor Market Scarcity



difficult as 2022

believe hiring in 2023

will be more or as

12 months

Face Hiring Challenges

they will make more

hires in the next

next 6 to 12 months

their recruiting team

will not grow in the

are concerned that

layoffs may hit their

organization this year

63% 47% **Competition from** Not enough

HR Decision Makers & Recruiters

quality candidates other employers

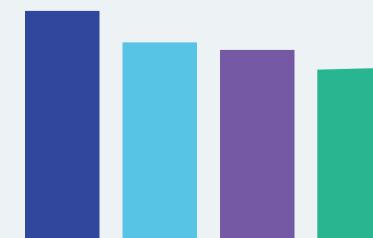
Hiring new employees in 2023 will be difficult because of:



54% of HR decision makers plan to increase their recruitment spend in 2023.

HR decision makers plan to increase spending in 2023 on:

year is improving quality of candidate.



51%

Diversity,

inclusion

initiatives

equity, and

59%

Applicant

tracking

systems

50% Candidate relationship management RPO

Sourcing,

including

Career sites

41%

Offers and

onboarding

37%

Job boards

27%

Reporting

analytics

and

25%

screening

Video

Candidate

texting

Navigate the Uncertain Hiring Market

47% 41%

Companies should establish hiring plans for 2023 that address economic uncertainty and a tight labor market. Prepare to limit risk, right size your recruiting efforts, and increase hiring efficiencies with a scalable approach. Leverage automation to speed time to hire and better compete with other organizations.

Download the Employ Quarterly Insights Report for deeper insight into today's unique hiring market and trends.

Download the Report

Employ Quarterly Insights Report | Q4 2022