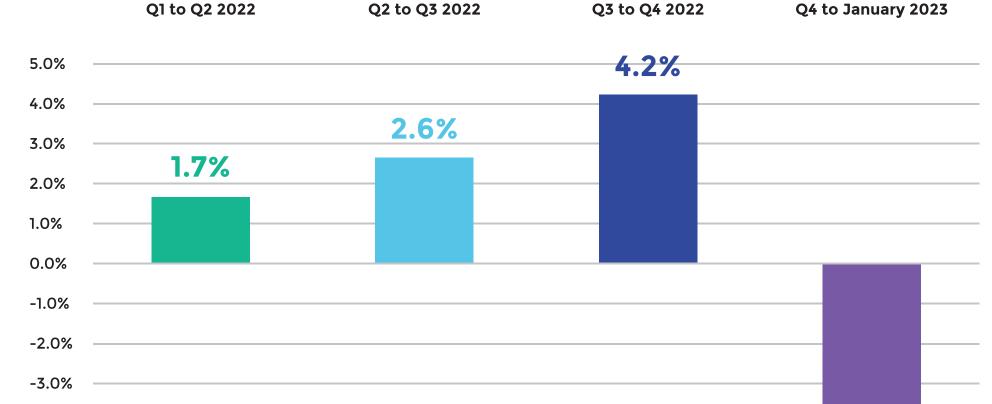


# Take a Look at Jobs Data From the Q1 2023 **Employ Quarterly Insights Report**

Employ data revealed that across its 18,000 customers, organizations representing all segments, from SMB to large enterprise, saw an increase of 8.7% in average open jobs between Q1 and Q4 2022.

This is the average percent change in total job openings by quarter in **2022 and in January 2023:** 



-4.0% -

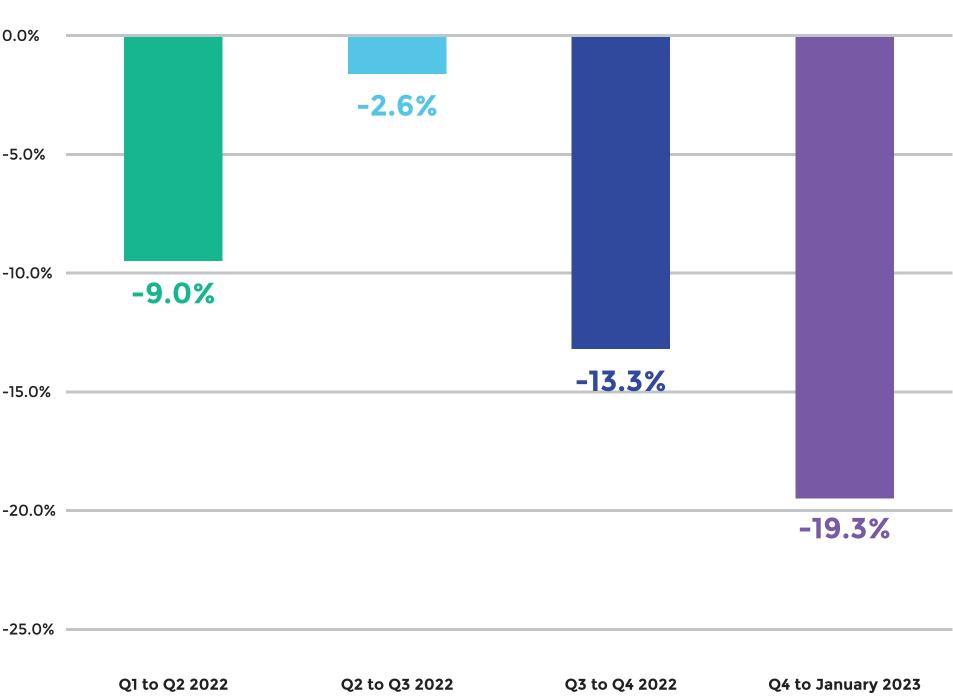
-6.0% —

-5.0%

**2022 and in January 2023:** 

Below is the average change in new job openings across each quarter of

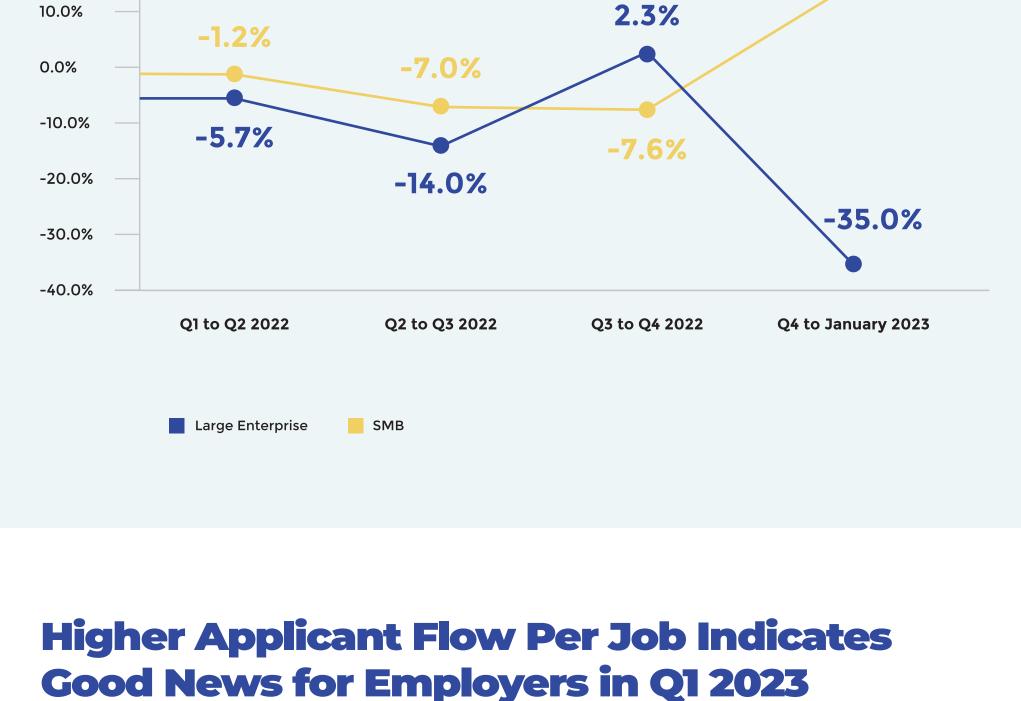
-4.7%



## 12.0% 20.0%

**Drop in New Job Openings** 

Large Enterprises Are Experiencing a Large



## represents good news for employers as jobs are getting more competitive with higher applicant flow per role.

30

0%

-10%

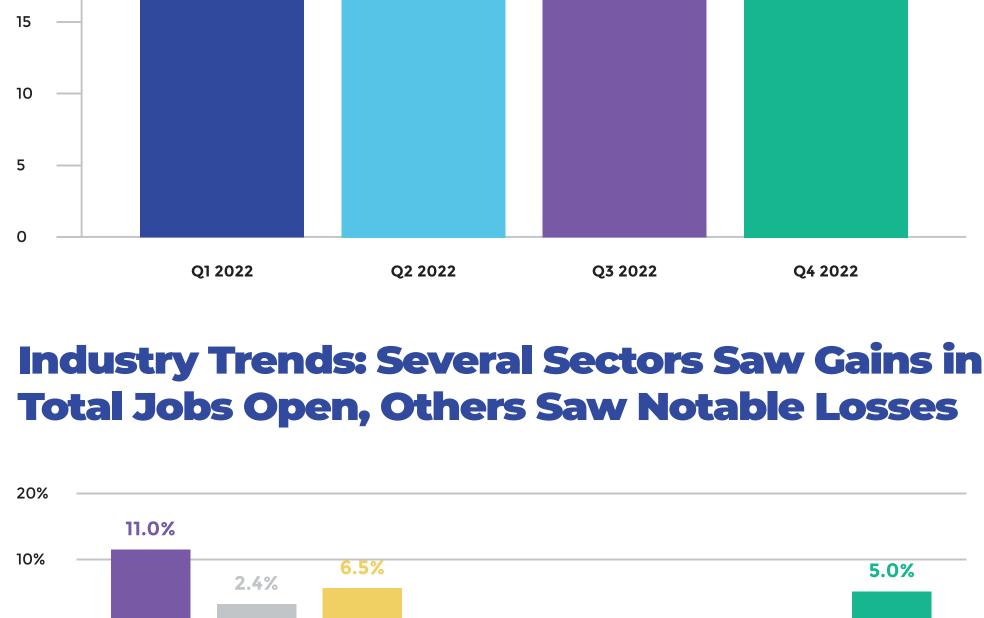
-20%

an increase of 23.8% in total average applicants per job, up from 21 applicants. This

In Q4 2022, companies saw an average of 26 applications per job, compared to just 17

total applications per job in the first quarter of 2022. Between Q3 and Q4, companies saw

25 20



#### -30% -40% -43.7% -50%

-13.1%

-20.3%

Telecom

-19.8%

Manufacturing Professional Media &

Services

Internet

Services

Software &

**Employers Are In Unfamiliar Territory** Companies face a contradictory hiring landscape. The strong job market and high number of open jobs exists alongside the deceleration of new job postings and higher numbers of applications per job. And while 2023 reflects the tale of two hiring speeds for SMBs versus large enterprises, it is important to keep job losses and gains in perspective,

recognizing the market cannot climb forever and the market cannot drop forever, especially across various sectors of the economy.

Get the full Q1 2023 Employ Quarterly Insights Report to learn more

about employer and job seeker realities in the current job market:

Download the Report

Employ Quarterly Insights Report | Q1 2023